

ORDINANCE NO. 18-05

An ordinance of the Town of Nolensville, Tennessee, adopting the annual budget and tax rate for the fiscal year beginning July 1, 2018 and ending June 30, 2019.

WHEREAS, *Tennessee Code Annotated* Title 9 Chapter 1 Section 116 requires that all funds of the State of Tennessee and all of its political subdivisions shall first be appropriated before being expended and that only funds that are available shall be appropriated; and

WHEREAS, the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by that state statute, that no municipality may expend any moneys regardless of the source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds; and

WHEREAS, the Board of Mayor and Aldermen has published the annual operating budget and budgetary comparisons of the proposed budget with the prior year (actual) and the current year (estimated) in a newspaper of general circulation not less than ten (10) days prior to the meeting where the Board will consider final passage of the budget.

NOW THEREFORE BE IT ORDAINED BY THE BOARD OF MAYOR AND ALDERMEN OF THE TOWN OF NOLENSVILLE, TENNESSEE AS FOLLOWS:

SECTION 1: That the governing body estimates anticipated revenues of the municipality from all sources to be as follows for fiscal year 2019:

GENERAL FUND	FY 2017 Actual	FY 2018 Estimated	FY 2019 Proposed
Local Taxes	\$ 859,392	\$ 963,821	\$ 905,720
Licenses and Permits	\$ 880,047	\$ 948,401	\$ 814,680
Intergovernmental	\$ 1,360,198	\$ 1,396,499	\$ 1,668,895
Fines and Forfeitures	\$ 116,800	\$ 56,097	\$ 139,500
Other	\$ 70,273	\$ 48,095	\$ 53,600
Total Cash Receipts	\$ 3,286,710	\$ 3,412,913	\$ 3,582,395
Operating Transfers	\$ (127,709)	\$ -	\$ -
Beginning Fund Balance	\$ 3,957,422	\$ 4,934,056	\$ 5,445,495
Total Available Funds	\$ 7,116,423	\$ 8,346,969	\$ 9,027,890

STATE STREET AID FUND	FY 2017 Actual	FY 2018 Estimated	FY 2019 Proposed
Intergovernmental	\$ 221,172	\$ 261,732	\$ 374,500
Other	\$ 2,634	\$ 2,319	\$ 2,300
Total Cash Receipts	\$ 223,806	\$ 264,051	\$ 376,800
Beginning Fund Balance	\$ 451,357	\$ 357,869	\$ 368,242
Total Available Funds	\$ 675,163	\$ 621,920	\$ 745,042

IMPACT FEE FUND	FY 2017 Actual	FY 2018 Estimated	FY 2019 Proposed
Licenses and Permits	\$ 1,127,896	\$ 1,419,689	\$ 1,435,261
Other	\$ 38,051	\$ 42,675	\$ 25,000
Total Cash Receipts	\$ 1,165,947	\$ 1,462,364	\$ 1,460,261
Beginning Fund Balance	\$ 4,204,869	\$ 5,199,802	\$ 6,369,817
Total Available Funds	\$ 5,370,816	\$ 6,662,166	\$ 7,830,078

FACILITIES TAX FUND	FY 2017 Actual	FY 2018 Estimated	FY 2019 Proposed
Licenses and Permits	\$ 1,060,311	\$ 1,275,313	\$ 1,127,564
Other	\$ 34,473	\$ 33,103	\$ 32,000
Total Cash Receipts	\$ 1,094,784	\$ 1,308,416	\$ 1,159,564
Other Financing Sources	\$ 3,450,580	\$ -	\$ -
Beginning Fund Balance	\$ 3,664,433	\$ 4,509,306	\$ 5,509,258
Total Available Funds	\$ 8,209,797	\$ 5,817,722	\$ 6,668,822

FACILITIES SCHOOL TAX FUND	FY 2017 Actual	FY 2018 Estimated	FY 2019 Proposed
Licenses and Permits	\$ 114,560	\$ 100,000	\$ -
Intergovernmental	\$ 23,380	\$ 566,877	\$ -
Other	\$ 1,858	\$ 598	\$ -
Total Cash Receipts	\$ 139,798	\$ 667,475	\$ -
Other Financing Sources	\$ 127,709	\$ -	\$ -
Beginning Fund Balance	\$ 189,833	\$ 48,865	\$ -
Total Available Funds	\$ 457,340	\$ 716,340	\$ -

DRUG FUND	FY 2017 Actual	FY 2018 Estimated	FY 2019 Proposed
Fines and Forfeitures	\$ 855	\$ -	\$ 500
Other	\$ 48	\$ 42	\$ 40
Total Cash Receipts	\$ 903	\$ 42	\$ 540
Beginning Fund Balance	\$ 14,804	\$ 5,515	\$ 5,557
Total Available Funds	\$ 15,707	\$ 5,557	\$ 6,097

SECTION 2: That the governing body appropriates from these anticipated revenues and unexpended and unencumbered funds as follows:

GENERAL FUND	FY 2017 Actual	FY 2018 Estimated	FY 2019 Proposed
Government Administrative	\$ 584,370	\$ 834,550	\$ 828,194
Police & Fire	\$ 862,812	\$ 1,071,500	\$ 1,355,788
Codes, Planning and Engineering	\$ 499,629	\$ 578,002	\$ 600,840
Public Works/Streets	\$ 235,556	\$ 417,422	\$ 449,474
Total General Fund	\$ 2,182,367	\$ 2,901,474	\$ 3,234,296

STATE STREET AID FUND	FY 2017 Actual	FY 2018 Estimated	FY 2019 Proposed
Streets	\$ 317,294	\$ 253,678	\$ 225,000
Total State Street Aid Fund	\$ 317,294	\$ 253,678	\$ 225,000

IMPACT FEE FUND	FY 2017 Actual	FY 2018 Estimated	FY 2019 Proposed
Streets	\$ 171,014	\$ 292,349	\$ 5,800,000
Total Impact Fee Fund	\$ 171,014	\$ 292,349	\$ 5,800,000

FACILITIES TAX FUND	FY 2017 Actual	FY 2018 Estimated	FY 2019 Proposed
General	\$ 20,595	\$ -	\$ -
Debt Service	\$ 3,679,896	\$ 308,464	\$ 416,490
Total Facilities Tax Fund	\$ 3,700,491	\$ 308,464	\$ 416,490

FACILITIES SCHOOL TAX FUND	FY 2017 Actual	FY 2018 Estimated	FY 2019 Proposed
General	\$ 7,500	\$ -	\$ -
Transportation Enhancement	\$ 400,975	\$ 716,340	\$ -
Total Facilities School Tax Fund	\$ 408,475	\$ 716,340	\$ -

DRUG FUND	FY 2017 Actual	FY 2018 Estimated	FY 2019 Proposed
Police	\$ 10,192	\$ -	\$ -
Total Drug Fund	\$ 10,192	\$ -	\$ -

SECTION 3: At the end of the proposed fiscal year (June 30, 2019), the governing body estimates fund balances as follows:

General Fund	\$ 5,793,594
State Street Aid Fund	\$ 520,042
Impact Fee Fund	\$ 2,030,078
Drug Fund	\$ 6,097
Facilities Tax Fund	\$ 6,252,332

SECTION 4: That the governing body recognizes that the municipality has bonded and other indebtedness as follows:

Bonded or Other Indebtedness	Debt Authorized and Unissued	Principal Outstanding at June 30, 2018	Debt Principal FY 2019	Interest Requirements FY 2019
Recreation Center Loan		\$ 1,760,900	\$ 75,000	\$ 88,050
Town Hall Loan		\$ 3,336,000	\$ 120,000	\$ 133,440

SECTION 5: During the coming fiscal year (2019) the governing body has planned capital projects and proposed funding as follows:

Proposed Capital Projects	Proposed Amount Financed by Appropriations	Proposed Amount Financed by Debt
Patrol Cars	\$ 64,096	
Computers	\$ 3,000	
Police equipment	\$ 113,315	

SECTION 6. No appropriation listed above may be exceeded without appropriate ordinance action to amend budget.

SECTION 7. A detailed line-item financial plan shall be prepared in support of the budget.

SECTION 8. All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balance.

SECTION 9. The appropriations of this budget shall become the appropriations for the next fiscal year once the budget for the next year has been adopted.

SECTION 10. The property tax for calendar year 2018-2019 is hereby assessed at \$0.15 per \$100 assessed valuation for the purpose of funding general operations of the town.

SECTION 11. This ordinance shall take effect July 1, 2018, the public welfare requiring it.

Jimmy Alexander, Mayor

Kali Mogul, Town Recorder

Approved by Legal Counsel:

Robert J. Notestine, III

Passed 1st Reading:

Passed 2nd Reading:

Public Hearing:
