

PUBLIC NOTICE

The Town of Nolensville, Tennessee hereby provides certain financial information for the 2016-2017 fiscal year budget in accordance with provisions of Chapter 484, Public Acts of 1991, as amended.

	<u>2014-2015</u>	<u>2015-2016</u>	<u>2016-2017</u>
	<u>ACTUAL</u>	<u>ESTIMATED</u>	<u>PROPOSED</u>
GENERAL FUND			
Estimated Revenue			
Local Taxes	\$638,783	\$662,142	\$691,342
State of Tennessee	1,028,095	1,239,826	1,259,696
Licenses & Permits	656,636	495,582	497,425
Fines & Fees	151,909	139,500	139,500
Other Sources	43,494	43,751	42,975
Total	<u>\$2,518,917</u>	<u>\$2,580,801</u>	<u>\$2,630,938</u>
Estimated Expenditures			
Salaries	\$870,655	\$1,116,721	\$1,158,131
Other Costs	913,743	1,105,900	1,184,557
Total	<u>\$1,784,398</u>	<u>\$2,222,621</u>	<u>\$2,342,688</u>
Estimated Fund Balance			
Beginning	\$2,194,396	\$2,928,915	\$3,287,095
Operating Transfer	\$0	\$0	\$0
Ending	\$2,928,915	\$3,287,095	\$3,575,345
Employee Positions	20	22	25
STATE STREET AID FUND			
Estimated Revenue			
State of Tennessee	\$153,868	\$208,320	\$222,208
Other Sources	1,455	1,700	1,000,000
Total	<u>\$155,323</u>	<u>\$210,020</u>	<u>\$1,222,208</u>
Estimated Expenditures			
Salaries	\$0	\$0	\$0
Other Costs	34,450	388,600	1,384,800
Total	<u>\$34,450</u>	<u>\$388,600</u>	<u>\$1,384,800</u>
Estimated Fund Balance			
Beginning	\$136,465	\$257,338	\$78,758
Operating Transfer			\$83,834
Ending	\$257,338	\$78,758	\$0
Employee Positions	0	0	0
IMPACT FEE FUND			
Estimated Revenue			
Licenses & Permits	\$846,124	\$759,200	\$759,200

Other Sources	22,276	20,000	5,000
Total	\$868,400	\$779,200	\$764,200
Estimated Expenditures			
Salaries	\$0	\$0	\$0
Other Costs	57,262	145,750	3,270,000
Total	\$57,262	\$145,750	\$3,270,000
Estimated Fund Balance			
Beginning	\$2,385,659	\$3,196,797	\$3,830,247
Ending	\$3,196,797	\$3,830,247	\$1,324,447
Employee Positions	0	0	0
DRUG FUND			
Estimated Revenue			
Fines	\$2,519	\$1,000	\$1,000
Other Sources	4,502	75	0
Total	\$7,021	\$1,075	\$1,000
Estimated Expenditures			
Salaries	\$0	\$0	\$0
Other Costs	3,416	0	9,000
Total	\$3,416	\$0	\$9,000
Estimated Fund Balance			
Beginning	\$9,491	\$13,096	\$14,171
Ending	\$13,096	\$14,171	\$6,171
Employee Positions	0	0	0
FACILITIES TAX FUND			
Estimated Revenue			
Licenses & Permits	\$673,704	\$617,600	\$637,800
Other Sources	22,763	23,000	12,000
Total	\$696,467	\$640,600	\$649,800
Estimated Expenditures			
Salaries	\$0	\$0	\$0
Other Costs	395,939	446,150	446,850
Total	\$395,939	\$446,150	\$446,850
Estimated Fund Balance			
Beginning	\$2,626,848	\$2,927,376	\$3,121,826
Operating Transfer	\$0	\$0	\$0
Ending	\$2,927,376	\$3,121,826	\$3,324,776
Employee Positions	0	0	0

FACILITIES SCHOOL TAX FUND

Estimated Revenue

Licenses & Permits	\$92,164	\$100,000	\$108,000
Other Sources	<u>19,607</u>	<u>1,146,760</u>	<u>1,125,260</u>
Total	\$111,771	\$1,246,760	\$1,233,260

Estimated Expenditures

Salaries	\$0	\$0	\$0
Other Costs	<u>40,290</u>	<u>1,380,256</u>	<u>1,312,033</u>
Total	\$40,290	\$1,380,256	\$1,312,033

Estimated Fund Balance

Beginning	\$254,815	\$326,296	\$192,800
Ending	\$326,296	\$192,800	\$114,027

Employee Positions	0	0	0
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The Town Of Nolensville will hold a public hearing on Thursday, May 5, 2016, at 7:00 p.m. to discuss the 2016-2017 Fiscal Year Budget at Nolensville Town Hall, 7218 Nolensville Road. The final reading of budget ordinance #16-04 will be Thursday, June 2, 2016 at 7:00 p.m. at the same location. All citizens are welcomed to attend both meetings and to participate in citizens' comments.