

PUBLIC NOTICE

The Town of Nolensville, Tennessee hereby provides certain financial information for the 2015-2016 fiscal year budget in accordance with provisions of Chapter 484, Public Acts of 1991, as amended.

	<u>2013-2014</u>	<u>2014-2015</u>	<u>2015-2016</u>
	<u>ACTUAL</u>	<u>ESTIMATED</u>	<u>PROPOSED</u>
GENERAL FUND			
Estimated Revenue			
Local Taxes	\$594,064	\$578,581	\$630,642
State of Tennessee	882,234	974,055	1,289,501
Licenses & Permits	553,548	528,108	446,916
Fines & Fees	128,964	129,000	129,000
Other Sources	57,569	43,230	39,625
Total	\$2,216,379	\$2,252,974	\$2,535,684
Estimated Expenditures			
Salaries	\$717,151	\$913,069	\$1,179,618
Other Costs	772,484	948,100	1,106,655
Total	\$1,489,636	\$1,861,169	\$2,286,273
Estimated Fund Balance			
Beginning	\$1,467,653	\$2,194,396	\$2,586,201
Operating Transfer	\$0	\$0	\$0
Ending	\$2,194,396	\$2,586,201	\$2,835,612
Employee Positions	18	20	25
STATE STREET AID FUND			
Estimated Revenue			
State of Tennessee	\$151,582	\$157,621	\$208,320
Other Sources	3,706	1,000	0
Total	\$155,288	\$158,621	\$208,320
Estimated Expenditures			
Salaries	\$0	\$0	\$0
Other Costs	503,071	116,000	300,000
Total	\$503,071	\$116,000	\$300,000
Estimated Fund Balance			
Beginning	\$484,248	\$136,465	\$179,086
Operating Transfer			\$0
Ending	\$136,465	\$179,086	\$87,406
Employee Positions	0	0	0

IMPACT FEE FUND**Estimated Revenue**

Licenses & Permits	\$841,671	\$645,320	\$702,260
Other Sources	18,370	10,000	10,000
Total	\$860,041	\$655,320	\$712,260

Estimated Expenditures

Salaries	\$0	\$0	\$0
Other Costs	57,469	500,000	145,750
Total	\$57,469	\$500,000	\$145,750

Estimated Fund Balance

Beginning	\$1,583,087	\$2,385,659	\$2,540,979
Ending	\$2,385,659	\$2,540,979	\$3,107,489

Employee Positions

0	0	0
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DRUG FUND**Estimated Revenue**

Fines	\$1,596	\$1,800	\$2,000
Other Sources	0	1,575	50
Total	\$1,596	\$3,375	\$2,050

Estimated Expenditures

Salaries	\$0	\$0	\$0
Other Costs	550	4,550	0
Total	\$550	\$4,550	\$0

Estimated Fund Balance

Beginning	\$8,445	\$9,491	\$8,316
Ending	\$9,491	\$8,316	\$10,366

Employee Positions

0	0	0
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FACILITIES TAX FUND**Estimated Revenue**

Licenses & Permits	\$753,392	\$524,960	\$571,280
Other Sources	2,075,590	18,000	20,400
Total	\$2,828,982	\$542,960	\$591,680

Estimated Expenditures

Salaries	\$0	\$0	\$0
Other Costs	2,422,581	466,050	446,150
Total	\$2,422,581	\$466,050	\$446,150

Estimated Fund Balance

Beginning	\$2,220,447	\$2,626,848	\$2,703,758
Operating Transfer	\$0	\$0	\$0
Ending	\$2,626,848	\$2,703,758	\$2,849,288

Employee Positions	0	0	0
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FACILITIES SCHOOL TAX FUND**Estimated Revenue**

Licenses & Permits	\$96,322	\$84,000	\$86,400
Other Sources	2,233	2,100	1,125,760
Total	\$98,555	\$86,100	\$1,212,160

Estimated Expenditures

Salaries	\$0	\$0	\$0
Other Costs	40,915	40,000	1,352,160
Total	\$40,915	\$40,000	\$1,352,160

Estimated Fund Balance

Beginning	\$197,175	\$254,815	\$300,915
Ending	\$254,815	\$300,915	\$160,915

Employee Positions	0	0	0
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The Town Of Nolensville will hold a public hearing on Thursday, May 7, 2015, at 7:00 p.m. to discuss the 2015-2016 Fiscal Year Budget at Nolensville Town Hall, 7218 Nolensville Road. The final reading of budget ordinance #15-06 will be Thursday, June 4, 2015 at 7:00 p.m. at the same location. All citizens are welcomed to attend both meetings and to participate in citizens' comments.