

ORDINANCE NO. 14-06

An ordinance of the Town of Nolensville, Tennessee, adopting a budget for the fiscal year July 1, 2014 through June 30, 2015.

Be ordained by the Town of Nolensville, Tennessee, as follows:

SECTION 1. A budget consisting of the Available Funds and Appropriations listed in SECTION 2 and SECTION 3 below be adopted for the Fiscal Year July 1, 2014 through June 30, 2015.

SECTION 2. The Available Funds for said budget are as follows:

GENERAL FUND

Local Taxes	\$554,581	
Licenses and Permits	\$400,991	
Intergovernmental Revenue	\$856,815	
Fines and Fees	\$129,000	
Other Revenue	\$38,390	
Operating Transfer	(\$290,958)	
Fund Balance	\$2,347,147	
Total Available Funds - General Fund		\$4,035,967

STATE STREET AID

Intergovernmental Revenue	\$156,782	
Other Revenue		
Operating Transfer	\$290,958	
Fund Balance	\$92,260	
Total Available Funds - State Street Aid Fund		\$540,000

IMPACT FEE FUND

Licenses and Permits	\$645,320	
Other Revenue	\$10,000	
Fund Balance	\$1,938,288	
Total Available Funds - Impact Fee Fund		\$2,593,608

DRUG FUND

Fines	\$1,800	
Other Revenue	\$0	
Fund Balance	\$8,020	
Total Available Funds - Drug Fund		\$9,820

FACILITIES TAX FUND

Licenses and Permits	\$524,960	
Other Revenue	\$19,200	
Fund Balance	\$2,307,781	
Total Available Funds - Facilities Tax Fund		\$2,851,941

FACILITIES SCHOOL TAX FUND

Taxes	\$84,000	
Other Revenue	\$2,100	
Fund Balance	\$279,175	
Total Available Funds - Facilities School Tax Fund		\$365,275

Total All Funds		\$10,396,611
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SECTION 3. Appropriations for said budget are as follows:

GENERAL FUND		
General Government	\$838,592	
Public Safety	\$989,248	
Total General Fund		\$1,827,840
STATE STREET AID		
Streets	\$540,000	
Total State Street Aid Fund		\$540,000
IMPACT FEE FUND		
Streets	\$500,000	
Total Drug Fund		\$500,000
DRUG FUND		
Police	\$4,900	
Total Drug Fund		\$4,900
FACILITIES TAX FUND		
General	\$446,050	
Streets	\$0	
Public Safety	\$0	
Total Facilities Tax Fund		\$446,050
FACILITIES SCHOOL TAX FUND		
County Schools	\$248,330	
Total Facilities School Tax Fund		\$248,330
Total All Funds		\$3,567,120

SECTION 4. No appropriation listed above may be exceeded without appropriate ordinance action to amend amend budget.

SECTION 5. A detailed line-item financial plan shall be prepared in support of the budget.

SECTION 6. All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balance.

SECTION 7. The appropriations of this budget shall become the appropriations for the next fiscal year until the budget for the next year has been adopted.

SECTION 8. The property tax for calendar year 2014-2015 is hereby assessed at \$0.15 per \$100 assessed valuation for the purpose of funding general operations of the town.

SECTION 9. This ordinance shall take effect July 1, 2014, the public welfare requiring it.

Jimmy Alexander, Mayor

Cindy Lancaster, Town Recorder

Approved by Legal Counsel:

Robert J. Notestine, III

Passed 1st Reading:

Passed 2nd Reading:

Public Hearing: